

MINUTES OF THE REGULAR MEETING  
OF THE VILLAGE OF CAMPTON HILLS, IL.  
FINANCE COMMITTEE  
April 26, 2023, 2023

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I. Chairman Olson called the meeting to order at 7:07 p.m.

II. Roll call

Present: Chairman Olson, Member Stombres, Member O'Dwyer, Member Bruggeman,  
Absent: Member Pearce

Also present: Administrator Burchard, Police Pension Board member Bill Mair, Kevin  
Cavanaugh from Lauterbach and Amen, LLC

III. Approval of Minutes:

Motion to approve the minutes of the April 26, 2023, meeting made by Member O'Dwyer,  
seconded by Member Stombres. The minutes were approved. All ayes, motion carried.

IV. Review of Police Pension Actuarial Study

Mr. Cavanaugh gave a detailed presentation of the actuarial study that was performed for the  
police pension fund. The purpose of the discussion was to recommend the funding contribution  
for the pension fund. Mr. Cavanaugh's presentation fostered insightful discussion amongst the  
members of the committee.

V. Action Approval

After the presentation, the Finance Committee discussed the level of funding that should be  
budgeted for the coming year. Member O'Dwyer made a motion to recommend to the village  
board that the funding contribution for the police pension budget be \$185,900. Member  
Stombres seconded the motion. All ayes, motion carried.

VI. Motion made by Member Stombres, seconded by Member Bruggeman. All ayes, motion  
carried.

The meeting adjourned at 8:10 p.m.

Submitted by: Chairman Jon Olson