

**RESOLUTION NO. R-23-07**

**A RESOLUTION CHANGING THE RECIPIENT OF THE MONTHLY TRANSFER OF FUNDS FROM THE VILLAGE GENERAL FUND TO THE POLICE PENSION FUND TO BMO HARRIS BANK**

**WHEREAS**, the Village of Campton Hills, Kane County, Illinois (the "*Village*") is a duly organized and existing municipal corporation created under the provisions of the laws of the State of Illinois and under the provisions of the Illinois Municipal Code, as from time to time supplemented and amended; and

**WHEREAS**, the Campton Hills Police Pension Fund Board (the "*Pension Board*") has established a bank account for the deposit and withdrawal of money to be used by the Campton Hills Police Pension Fund (the "*Pension Fund*"); and

**WHEREAS**, the Village contributes to the Pension Fund by depositing a monthly amount of funds into the bank account designated by the Pension Board; and

**WHEREAS**, the Pension Board has designated BMO Harris Bank as its new recipient of the Village's contributions; and

**WHEREAS**, the Village President and Board of Trustees of the Village of Campton Hills (the "*Corporate Authorities*") deem it advisable and in the best interest of the health, safety and welfare of the residents of the Village to change the recipient of the monthly transfer of funds to the Pension Fund as provided herein.

**NOW, THEREFORE, BE IT ORDAINED** by the President and Board of Trustees of the Village of Campton Hills, Kane County, Illinois, as follows:

**Section 1.** That the above recitals and legislative findings are found to be true and correct and are hereby incorporated herein and made a part hereof, as if fully set forth in their entirety.

**Section 2.** That the Village is directed to make all future transfers to the Campton Hills Police Pension Fund by depositing those funds into the BMO Harris Bank account designated by the Campton Hills Police Pension Fund Board for that purpose.

**Section 3.** That the Village President, Village Clerk, and Village Administrator are hereby authorized and directed to execute and deliver any and all documents necessary, and the officials and officers of the Village are further hereby authorized to undertake actions on the part of the Village, in order to implement the purposes of this Resolution.

**Section 4.** If any section, paragraph, clause or provision of this Resolution shall be held invalid, the invalidity thereof shall not affect any other provision of this Resolution.

**Section 5.** All ordinances, resolutions, motions or orders in conflict with this Resolution are hereby repealed to the extent of such conflict.

**Section 6.** This Resolution shall be in full force and effect upon its passage, approval, and publication in the manner provided by law.

Passed this 18 day of April, 2023 pursuant to a roll call vote as follows:


	AYES	NAYS	ABSENT	ABSTAIN
Trustee Charles Cappell	<u>✓</u>	_____	_____	_____
Trustee Susan P George	<u>✓</u>	_____	_____	_____
Trustee Jim McKelvie	_____	_____	<u>✓</u>	_____
Trustee Mike Millette	<u>✓</u>	_____	_____	_____
Trustee Ed Muncie	<u>✓</u>	_____	_____	_____
Trustee Wendy K. White Eagle	<u>✓</u>	_____	_____	_____
President Michael Tyrrell	_____	_____	_____	_____

**APPROVED** this 18 day of April, 2023.

  
Michael Tyrrell, Village President

(SEAL)

ATTEST:

  
Dorothea Stipetic, Deputy Village Clerk  
Tracy Johnson, Clerk