

**A RESOLUTION
ACCEPTING AN ENGAGEMENT LETTER FROM LAUTERBACH & AMEN, LLP. FOR
PREPARATION OF POLICE PENSION FUND ACTUARIAL VALUATION**

NOW THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CAMPTON HILLS, KANE COUNTY, ILLINOIS AS FOLLOWS:

Section 1. The Engagement Letter from Lauterbach & Amen, LLP. for the Preparation of Police Pension Fund Actuarial Valuation, in words and figures as attached hereto as EXHIBIT A, shall be and hereby is approved in substantially the form attached, subject to changes which may be made by the Village President and approved by the Village Attorney.

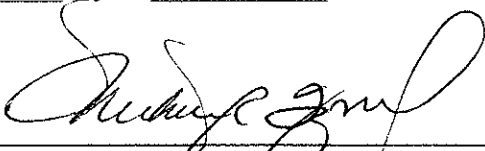
Section 2. The Village Administrator shall be and is hereby authorized to execute any and all documents related to EXHIBIT A on behalf of the Village.

Section 3. This resolution shall take full force and effect upon its passage and approval as provided by law.

Passed this 2 day of July, 2019 pursuant to a roll call vote as follows:

	AYES	NAYES	ABSENT	ABSTAIN
Trustee Darlene Bakk	<u>✓</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>
Trustee Susan P. George	<u>✓</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>
Trustee Mike Millette	<u>✓</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>
Trustee Jim McKelvie	<u>✓</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>
Trustee Wendy K. White Eagle	<u>_____</u>	<u>_____</u>	<u>✓</u>	<u>_____</u>
President Michael Tyrrell	<u>✓</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>

APPROVED this _____ day of _____, 2019



Michael Tyrrell, Village President

(SEAL)

ATTEST: 

Lynn Baez, Village Clerk



June 5, 2019

Members of the Board of Trustees
Village of Campton Hills
40W270 LaFox Road
Campton Hills, IL 60175

We are pleased to confirm our understanding of the services we are to provide for the Village of Campton Hills, Illinois for the fiscal years ending April 30, 2019 through April 30, 2021. It is our understanding that Lauterbach & Amen, LLP will prepare the GASB 67/68 Actuarial Valuations for the Village.

You agree to assume all management responsibilities for the actuarial services we provide; you will oversee the services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; you will evaluate the adequacy and results of the services; and you will accept responsibility for them.

Lauterbach and Amen, LLP does not assume any management responsibilities for the Village. These services cannot be relied upon to detect errors, irregularities, or illegal acts that may exist. However, we will inform you of any such matters that may come to our attention.

Fees for our services are as follows:

Annual Actuary's Reports	Fiscal Year End April 30, 2019	Fiscal Year End April 30, 2020	Fiscal Year End April 30, 2021
<ul style="list-style-type: none"> ● Preparation of Police Pension Fund GASB 67/68 Actuarial Valuation ● Attendance at Meeting to Present Actuarial Results 	\$2,250	\$2,325	\$2,400
	<u>Included</u>	<u>Included</u>	<u>Included</u>
Total Annual Actuary's Reports	<u>\$2,250</u>	<u>\$2,325</u>	<u>\$2,400</u>

The above fees include attendance at up to two (2) meetings per year, as requested, to discuss actuarial results. Any meeting attendance required over and above the two (2) included meetings will be billed at the rate of \$250 per meeting.



We appreciate the opportunity to be of service to the Village of Campton Hills, Illinois and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign below and return it to us.

Cordially,

Lauterbach & Amen, LLP

LAUTERBACH & AMEN, LLP

RESPONSE:

This letter correctly sets forth the understanding of the Village of Campton Hills, Illinois:

Accepted by:

Michael J. Gull

Title:

President

