

VILLAGE OF CAMPTON HILLS
RESOLUTION
(Authorizing Borrowing of Funds from
The Private Bank and Trust Company)

WHEREAS, the Village of Campton Hills was incorporated on May 14, 2007; and

WHEREAS, the Village is entitled to receive certain funds from and through the State of Illinois;
and

WHEREAS, the Village has entered into Special Service Area #1 to fund stormwater drainage
improvements in the Evening Prairie subdivision and surrounding area; and

WHEREAS, the Village requires funds to pay for the loan received to fund the project while
waiting for reimbursement by the landowners; and

WHEREAS, The Private Bank has agreed to loan to the Village a sum not to exceed \$56,769.09
at an interest rate of 4.50% per annum for a term of 5 years, with no service or other charges:

NOW THEREFORE, Be It Resolved by the President and Board of Trustees of the Village of
Campton Hills, Kane County, Illinois, that:

Section 1. The Village President and President Pro-Tem Kopec are authorized to borrow, on
behalf of the Village, \$56,769.09 from The Private Bank and Trust Company as provided in the
preamble to this Resolution, without further action of this Board.

Section 2. The Village President and President Pro-Tem Kopec are authorized to execute, on
behalf of this Village, the attached "Governmental Certificate."

Section 3. This Resolution shall be in full force and effect from and after its passage and
approval pursuant to law.

Passed this 19th day of March, 2013 by roll call vote:

	AYES	NAYS	ABSENT	ABSTAIN
Trustee Laura B. Andersen	X			
Trustee Susan P. George	X			
Trustee Jim W. Kopec	X			
Trustee Albert L. Lenkaitis	X			
Trustee Mike D. Millette	X			
Trustee John Strauss	X			
President Patsy J. Smith				

APPROVED THIS 19th DAY OF March, 2013.

(SEAL)

Patsy J. Smith
Patsy J. Smith, Village President

ATTEST: Carolyn Higgins
Carolyn Higgins, Village Clerk

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