

**VILLAGE OF CAMPTON HILLS
RESOLUTION
(Authorizing Borrowing of Funds from
The Private Bank and Trust Company)**

WHEREAS, the Village of Campton Hills was incorporated on May 14, 2007; and

WHEREAS, the Village is entitled to receive certain funds from and through the State of Illinois; and

WHEREAS, the Village has entered into Special Service Area #1 to fund stormwater drainage improvements in the Evening Prairie subdivision and surrounding area; and

WHEREAS, the Village requires funds to pay for the loan received to fund the project while waiting for reimbursement by the landowners; and

WHEREAS, The Private Bank has agreed to loan to the Village a sum not to exceed \$54,479.50 at an interest rate of 4.50% per annum for a term of 5 years, with no service or other charges:

NOW THEREFORE, Be It Resolved by the President and Board of Trustees of the Village of Campton Hills, Kane County, Illinois, that:

Section 1. The Village President and President Pro-Tem Kopec are authorized to borrow, on behalf of the Village, \$54,479.50 from The Private Bank and Trust Company as provided in the preamble to this Resolution, without further action of this Board.

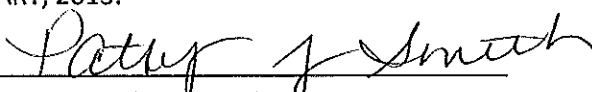
Section 2. The Village President and President Pro-Tem Kopec are authorized to execute, on behalf of this Village, the attached "Governmental Certificate."

Section 3. This Resolution shall be in full force and effect from and after its passage and approval pursuant to law.

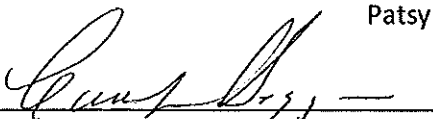
Passed the 19th day of February, 2013 by roll call vote as follows:

	AYES	NAYS	ABSENT	ABSTAIN
Trustee Laura Andersen	X	_____	_____	_____
Trustee Susan George	X	_____	_____	_____
Trustee Jim Kopec	X	_____	_____	_____
Trustee Albert Lenkaitis, Jr.	X	_____	_____	_____
Trustee Mike Millette	X	_____	_____	_____
Trustee John Strauss	X	_____	_____	_____
President Patsy Smith	_____	_____	_____	_____

APPROVED THIS 20th DAY OF FEBRUARY, 2013.



Patsy J. Smith, Village President

(SEAL)
ATTEST: 

Carolyn Higgins, Village Clerk