

**AN ORDINANCE  
COMMITTING PORTIONS OF THE GENERAL FUND BALANCE AND CAPITAL  
PROJECTS RESERVE FUND BALANCE AND TRANSFERRING FUNDS TO THE  
POLICE PENSION FUND**

**WHEREAS**, the President and Board of Trustees (the "*Corporate Authorities*") of the Village of Campton Hills, Kane County, Illinois (the "*Village*"), on June 17, 2014, approved a General Fund Balance Policy for the General Fund; and,

**WHEREAS**, as required by the General Fund Balance Policy, the minimum committed General Fund Stabilization Reserve shall be fifty percent (50%) of the next year's budgeted expenditures; and,

**WHEREAS**, the Corporate Authorities do hereby desire to commit additional funds within the General Fund for Police Pension and Compensated Absences Liabilities; and,

**WHEREAS**, as required by the General Fund Balance Policy, upon determining the 50% General Fund Stabilization Reserve and other reserves required for personnel, pension, or other General Fund liabilities, any excess shall be transferred to the Capital Projects Reserve Fund; and,

**WHEREAS**, the Corporate Authorities do hereby desire to commit funds within the Capital Projects Reserve Fund for the Village Hall / Police Station Debt Service.

**NOW, THEREFORE, BE IT ORDAINED** by the President and Board of Trustees of the Village of Campton Hills, Kane County, Illinois as follows:

*Section 1*

That the above recitals are incorporated herein and made part hereof.

*Section 2*

That \$33,329 of the General Fund Balance shall be Committed Fund Balance for General Fund liabilities.

*Section 3*

That \$988,050 of the General Fund Balance shall be Committed Fund Balance for the 50% General Fund Stabilization Reserve.

*Section 4*

That \$234,000 of the General Fund Balance shall be Committed Fund Balance for Police Pension Liabilities.

*Section 5*

That \$83,497 of the General Fund Balance shall be Committed Fund Balance for Compensated Absences Liabilities.

*Section 6*

That \$87,270 of the General Fund Balance shall be Committed Fund Balance for Debt Service Liabilities.

*Section 7*

That the remaining funds shall be held in the General Fund for either personnel, pension, or other General Fund liabilities and shall not be transferred to the Capital Projects Reserve Fund.

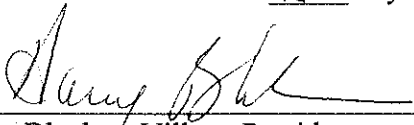
*Section 8*

This Ordinance shall be in full force and effect upon its passage and approval and publication as provided by law. This Ordinance shall be published in pamphlet form.


Passed this 16<sup>th</sup> day of April, 2019 pursuant to a roll call vote as follows:

	AYES	NAYS	ABSENT	ABSTAIN
Trustee Susan P. George	<u>  x  </u>	<u>      </u>	<u>      </u>	<u>      </u>
Trustee Nick Girka	<u>  x  </u>	<u>      </u>	<u>      </u>	<u>      </u>
Trustee Mike Millette	<u>  x  </u>	<u>      </u>	<u>      </u>	<u>      </u>
Trustee Michael O'Dwyer	<u>  x  </u>	<u>      </u>	<u>      </u>	<u>      </u>
Trustee Mike Tyrrell	<u>  x  </u>	<u>      </u>	<u>      </u>	<u>      </u>
Trustee Wendy K. White Eagle	<u>  x  </u>	<u>      </u>	<u>      </u>	<u>      </u>
President Harry Blecker	<u>      </u>	<u>      </u>	<u>      </u>	<u>      </u>

APPROVED this 16<sup>th</sup> day of April, 2019

  
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Harry Blecker, Village President

(SEAL)

ATTEST:   
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Vanessa Quail, Village Clerk