



January 24, 2023

The preliminary financial statements as of December 31, 2022 (67% of the fiscal year is complete) has been reviewed. Below are some of the highlights:

General Fund

The primary revenue sources, sales tax, State income tax, and building permit fees, total \$1,916,799 or 85% of budget. All General Fund revenues total \$2,167,265 or 84% of budgeted amounts. Expenses for all departments total \$1,563,471 or 60.5% of the budget, with individual departments having spent 37%-75% of the budget under their control.

Motor Fuel Tax Fund

Motor Fuel Tax revenues total \$432,488 or 78% of budgeted revenue. The Village has expended only 131,459 or 8% as the primary expenditure, road projects, are still in process.

Road and Bridge Fund

Revenues, consisting of the Road and Bridge property taxes levied by the four townships within the Village's boundaries, have been collected at \$553,737. Expenses totaling \$428,129, or 78% has been posted.

Capital Projects Fund

Capital project expenditures total \$610,768. The bulk of the expenditures is Village Hall improvements (\$531,048) followed by Police vehicles (\$50,451) and IT infrastructure (\$23,873).

Should you have questions regarding my comments, or other financial matters, feel free to contact me.

Sincerely,

Laurie Roberts Hayes
Interim Treasurer