



December 20, 2022

The Preliminary financial statements at October 31, 2022 are completed with the exception of booking interest earnings and smaller miscellaneous adjustments. Below are some of the highlights:

General Fund

The primary revenue sources, sales tax, State income tax, and building permit fees, total \$1,508,110 or 67% of budget. All General Fund revenues total \$1,697,236 or 66% of budget. Expenses for all departments total \$1,208,280.05 or 46.8% of budget, with individual departments having spent 37%-50% of the budget under their control.

Motor Fuel Tax Fund

Motor Fuel Tax revenues total \$312,749 or 57% of budgeted revenue. The Village has expended only 65,200 or 4% as the primary expenditure, road projects, are still in process.

Road and Bridge Fund

Revenues, consisting of the Road and Bridge property taxes levied by the four townships within the Village's boundaries, have been collected at \$546,854. Expenses totaling \$248,157, or 45% has been posted.

Capital Projects Fund

Capital project expenditures total \$167,106. The bulk of the expenditures is Village Hall improvements (\$102,006) followed by Police vehicles (\$47,201) and IT infrastructure (\$12,503).

Should you have questions regarding my comments, or other financial matters, feel free to contact me.

Sincerely,

Laurie Roberts Hayes
Interim Treasurer