

**VILLAGE OF CAMPTON HILLS
RESOLUTION
(Authorizing Borrowing of Funds From
The Private Bank and Trust Company)**

WHEREAS, the Village of Campton Hills was incorporated on April 17, 2007; and

WHEREAS, the Village is entitled to receive certain funds from and through the State of Illinois aggregating approximately \$100,000.00 per month; and

WHEREAS, there are certain delays in the system of distributions of said funds by the State of Illinois; and

WHEREAS, the Village requires operating funds while awaiting such distributions, and

WHEREAS, The Private Bank and Trust Company previously agreed to loan to the Village \$100,000.00 at an interest rate of 5.4%, with no service or other charges; and

WHEREAS, The Private Bank and Trust Company has agreed to loan the Village an additional \$100,000 at an interest rate to be negotiated by the Village President and Chair of the Finance Committee, with no service or other charges:

NOW THEREFORE, Be It Resolved by the President and Board of Trustees of the Village of Campton Hills, Kane County, Illinois, that:


Section 1. The Village President, Trustee Bertsche and the Village Treasurer are authorized to borrow, on behalf of the Village, up to an additional \$100,000.00 from The Private Bank and Trust Company as provided in the preamble to this Resolution, without further action of this Board, and to execute all appropriate documents relative thereto.

Section 2. This Resolution shall be in full force and effect from and after its passage and approval pursuant to law.

Passed this 18th day of September, 2007 by roll call vote as follows:

	AYES	NAYS	ABSENT	ABSTAIN
Trustee Bernard Bertsche	X	_____	_____	_____
Trustee Charles Cappell	X	_____	_____	_____
Trustee Jim Kopec	X	_____	_____	_____
Trustee Albert Lenkaitis, Jr.	X	_____	_____	_____
Trustee Mike Millette	X	_____	_____	_____
Trustee Roy Pollack	_____	_____	X	_____
President Patsy Smith	_____	_____	_____	_____

APPROVED THIS 18th DAY OF SEPTEMBER, 2007



Patsy Smith, Village President

(SEAL)

ATTEST:



William Beith, Deputy Village Clerk