

**VILLAGE OF CAMPTON HILLS
RESOLUTION
(Authorizing Borrowing of Funds From
The Private Bank and Trust Company)**

WHEREAS, the Village of Campton Hills was incorporated on May 14, 2007; and

WHEREAS, the Village is entitled to receive certain funds from and through the State of Illinois aggregating approximately \$100,000.00 per month; and

WHEREAS, there are certain delays in the system of distributions of said funds by the State of Illinois; and

WHEREAS, the Village requires operating funds while awaiting such distributions, and

WHEREAS, The Private Bank has agreed to loan to the Village \$100,000.00 at an interest rate of 5.40% per annum, with no service or other charges:

NOW THEREFORE, Be It Resolved by the President and Board of Trustees of the Village of Campton Hills, Kane County, Illinois, that:

Section 1. The Village President, Trustee Bertsche and the Village Treasurer are authorized to borrow, on behalf of the Village, up to \$100,000.00 from The Private Bank and Trust Company as provided in the preamble to this Resolution, without further action of this Board.

Section 2. The Village President, Trustee Bertsche and the Treasurer are authorized to execute, on behalf of this Village, the attached "Governmental Certificate".

Section 3. This Resolution shall be in full force and effect from and after its passage and approval pursuant to law.

Passed this 19th day of June, 2007 by roll call vote as follows:

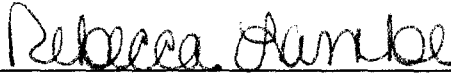
	AYES	NAYS	ABSENT	ABSTAIN
Trustee Bernard Bertsche	✓			
Trustee Charles Cappell	✓			
Trustee Jim Kopec	✓			
Trustee Albert Lenkaitis, Jr.	✓			
Trustee Mike Millette			✓	
Trustee Roy Pollack	✓			
President Patsy Smith	✓			

APPROVED THIS 19TH DAY OF JUNE, 2007



Patsy Smith, Village President

(SEAL)

ATTEST: 

Rebecca Lambe, Village Clerk