

VILLAGE OF CAMPTON HILLS
RESOLUTION
(Authorizing Borrowing of Funds)

WHEREAS, the Village of Campton Hills was incorporated on May 14, 2007; and

WHEREAS, the Village is entitled to receive certain funds from and through the State of Illinois aggregating approximately \$100,000.00 per month; and

WHEREAS, there are certain delays in the system of distributions of said funds by the State of Illinois; and

WHEREAS, the Village requires operating funds while awaiting such distributions:

NOW THEREFORE, Be It Resolved by the President and Board of Trustees of the Village of Campton Hills, Kane County, Illinois, that:

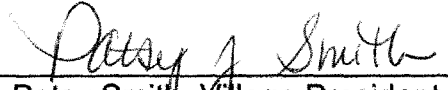
Section 1. The Village President is authorized to negotiate with one or more banks or other financial institutions the borrowing of such funds as may be necessary or advisable and in the best interests of the Village, not to exceed a total of \$100,000.00, without further action of this Board.

Section 2. This Resolution shall be in full force and effect from and after its passage and approval pursuant to law.

Passed this 22nd day of May, 2007 by roll call vote as follows:

	AYES	NAYS	ABSENT	ABSTAIN
Trustee Bernard Bertsche	✓			
Trustee Charles Cappell	✓			
Trustee Jim Kopec	✓			
Trustee Albert Lenkaitis, Jr.	✓			
Trustee Mike Millette	✓			
Trustee Roy Pollack	✓			
President Patsy Smith	✓			

APPROVED THIS 22ND DAY OF MAY, 2007



Patsy Smith, Village President

(SEAL)

ATTEST:



Rebecca Lambe, Village Clerk