

**AN ORDINANCE  
COMMITTING PORTIONS OF THE GENERAL FUND BALANCE  
AND THE CAPITAL PROJECTS RESERVE FUND BALANCE AND  
TRANSFERRING FUNDS TO THE POLICE PENSION FUND AND THE  
CAPITAL PROJECTS RESERVE FUND**

**WHEREAS**, the President and Board of Trustees (the “*Corporate Authorities*”) of the Village of Campton Hills, Kane County, Illinois (the “*Village*”), on June 17, 2014, approved a General Fund Balance Policy for the General Fund and a Capital Project Reserve Fund Policy for the Capital Projects Reserve Fund; and,

**WHEREAS**, as required by the General Fund Balance Policy, the minimum committed General Fund Stabilization Reserve shall be fifty percent (50%) of the next year’s budgeted expenditures, and

**WHEREAS**, the Corporate Authorities do hereby desire to commit additional funds within the General Fund for Police Pension and Compensated Absences Liabilities; and

**WHEREAS**, as required by the General Fund Balance Policy, upon determining the 50% General Fund Stabilization Reserve and other reserves required for personnel, pension, or other General Fund liabilities, any excess shall be transferred to the Capital Projects Reserve Fund; and

**WHEREAS**, the Corporate Authorities do hereby desire to commit funds within the Capital Projects Reserve Fund for the Village Hall/Police Station Debt Service.

**NOW, THEREFORE, BE IT ORDAINED** by the President and Board of Trustees of the Village of Campton Hills, Kane County, Illinois, as follows:

*Section 1.* That the above recitals are incorporated herein and made a part hereof.

*Section 2.* That \$887,096 of the General Fund Balance shall be Committed Fund Balance for the 50% General Fund Stabilization Reserve.

*Section 3.* That \$100,000 of the General Fund Balance shall be Committed Fund Balance for Police Pension Liabilities.

*Section 4.* That \$102,111 of the General Fund Balance shall be transferred to the Police Pension Fund for Police Pension Liabilities.

*Section 5.* That \$80,464 of the General Fund Balance shall be Committed Fund Balance for Compensated Absences Liabilities.

*Section 6.* That \$350,000 of the General Fund Balance shall be held in the General Fund for personnel, pension, or other General Fund liabilities.

*Section 7.* That \$281,803 of the General Fund Balance shall be transferred to the Capital Projects Reserve Fund.


*Section 8.* That \$100,000 of the Capital Projects Reserve Fund Balance shall be Committed Fund Balance for the Village Hall/Police Department Debt Service.

*Section 9.* This Ordinance shall be in full force and effect upon its passage and approval and publication as provided by law. This ordinance shall be published in pamphlet form.

Passed this 2<sup>nd</sup> day of March, 2016 pursuant to a roll call vote as follows:


	<b>AYES</b>	<b>NAYES</b>	<b>ABSENT</b>	<b>ABSTAIN</b>
Trustee Laura B. Andersen	<u>X</u>	_____	_____	_____
Trustee Susan P. George	_____	_____	<u>y</u>	_____
Trustee James McKelvie	<u>X</u>	_____	_____	_____
Trustee Mike Millette	<u>y</u>	_____	_____	_____
Trustee Mike O'Dwyer	<u>y</u>	_____	_____	_____
Trustee Michael Tyrrell	<u>y</u>	_____	_____	_____
President Harry Blecker	_____	_____	_____	_____

APPROVED this 20<sup>th</sup> day of March, 2016



\_\_\_\_\_  
Harry Blecker, Village President

(SEAL)

ATTEST:   
\_\_\_\_\_  
Nicholas Girka, Village Clerk