

**AN ORDINANCE
ADOPTING THE BUDGET PROCEDURE AND
AMENDING THE DUTIES OF THE FINANCE COMMITTEE**

WHEREAS, the President and Board of Trustees (the “*Corporate Authorities*”) of the Village of Campton Hills, Kane County, Illinois (the “*Village*”) has historically adopted an annual appropriation ordinance as set forth in 65 ILCS 5/8-2-9; and

WHEREAS, the Village has determined that it is in the public interest to adopt the budget procedure pursuant to 65 ILCS 5/8-2-9.1; and

WHEREAS, said statute provides that the budget procedure may be adopted by a two-thirds majority vote of those members of the Corporate Authorities then holding office.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Campton Hills, Kane County, Illinois, as follows:

Section 1. That the budget procedure provided for pursuant to 65 ILCS 5/8-2-9.1 through and including 65 ILCS 5/8-2.9.10 is hereby adopted.

*Section 2.*The Village President shall designate, with the approval of the Corporate Authorities, a Budget Officer as provided pursuant to 65 ILCS 5/8-2-9.1.

Section 3. The Budget Officer shall have such powers and duties as provided pursuant to 65 ILCS 5/8-2-9.1 through and including 65 ILCS 5/8-2.9.10

Section 4. That Section 1-17-1A of the Village Code is hereby amended and restated as follows:

“1-17-1 FINANCE COMMITTEE:

- A. **Appointment; Duties:** The Village President, with the advice and consent of the Board of Trustees, may appoint a seven (7) person Finance Committee which shall have the following duties:
1. As part of the annual budget process, to advise and provide input to the Budget Officer in the preparation of the annual budget.
 2. To review the proposed annual budget and make a recommendation to the Budget Officer and Village Board.
 3. To provide financial oversight and guidance to the Village Board.
 4. To review staff recommendations for financial matters including budget amendments throughout the year.
 5. To review and recommend changes to the Village’s investment strategies (as defined by State Statute) and financial policies.
 6. To review actual versus budgeted revenues and expenditures throughout the year and recommend any actions for large deviations from the budget.”

Section 5. That Section 1-17-2 of the Village Code entitled “Annual Budget” is hereby deleted in its entirety and restated as follows:

“1-17-2 BUDGET OFFICER:

- A. Appointment of Budget Officer: The Village President shall designate a Budget Officer with approval of the Board of Trustees. The Budget Officer’s term shall not exceed the term of the current Village President. Removal from office shall be in accordance with applicable state law and applicable contractual provisions, if any. The Budget Officer may concurrently hold another nonconflicting municipal office, either elected or appointed.
- B. Bond: The Budget Officer, before entering upon the duties of his/her office, shall execute a bond to the Village in such sum as provided in the Illinois Compiled Statutes with such sureties as the President and Board of Trustees shall condition for the faithful performance of the duties of the Budget Officer.
- C. Powers and Duties: The Budget Officer shall have such powers and duties as provided pursuant to the Illinois Municipal Code, as amended from time to time.
- D. Compensation: The Budget Officer shall receive such compensation as may be fixed by the President and Board of Trustees from time to time.”

Section 6. That Section 1-17-3 of the Village Code is hereby deleted in its entirety and restated as follows:

“1-17-3 ANNUAL BUDGET:

- A. Preparation: In accordance with the Illinois Compiled State Statutes, the Budget Officer shall compile a budget, such budget to contain estimates of revenues available to the Village for the fiscal year for which the budget is drafted, together with recommended expenditures for all of the Village’s departments, committees, commissions, and boards. The budget shall contain actual or estimated revenues and expenditures for the two years immediately preceding the fiscal year for which the budget is prepared. The budget shall be presented to the Finance Committee for their opportunity to make a recommendation to the Budget Officer and Village Board.
- B. Finance Committee Recommendation: The Finance Committee shall 1) advise and provide input to the Budget Officer in the preparation of the annual budget and 2) review the proposed annual budget and make a recommendation to the Budget Officer and Village Board.
- C. Approval: The final budget shall be adopted by the Village Board before April 30 of each year.
- D. Village Financial Plan: The budget approved by the Village Board shall be the financial plan for conducting affairs of the Village for the following fiscal year.
- E. Budget Amendments: Pursuant to the Illinois Municipal Code, as amended from time to time, heads of Village departments, may delete, add to, change or create sub-classes within object classes budgeted previously to the department, upon approval of the Budget Officer or Village President. By a vote of two-thirds of the members of the corporate authorities then holding office, the budget may be revised by deleting, adding to, changing or creating sub-classes within object classes and object classes themselves. No revision of the budget shall be made increasing the budget in the event funds are not available to effectuate the purpose of the revision.”

Section 7. That Section 1-17-5B of the Village Code is hereby amended and restated as follows:

“B. Trust and Agency Account: The Village shall establish a trust and agency account (also known as an Escrow Account) (1) for the purpose of accounting for development costs and reimbursement for such costs with sub-accounts for each separate petitioner and (2) for the purpose of accounting for other deposits being held in trust from time to time. Such trust and agency account shall be subject to audit as in the case of all other accounts and funds of the Village but shall not be part of the budget process of the Village.”

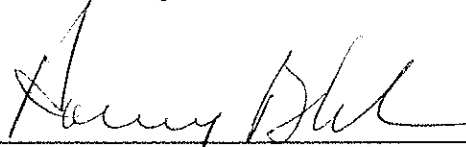
Section 8. All ordinances, resolutions, motions or parts thereof in conflict herewith are hereby repealed.

Section 9. This Ordinance shall be in full force and effect upon its passage and approval and publication as provided by law. This ordinance shall be published in pamphlet form.

Passed this 6 day of October, 2015 pursuant to a roll call vote as follows:

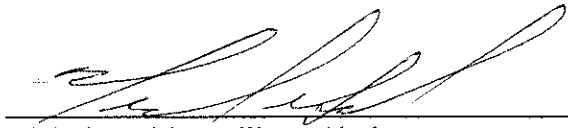
	AYES	NAYES	ABSENT	ABSTAIN
Trustee Laura B. Andersen	<u>X</u>	_____	_____	_____
Trustee Susan P. George	<u>X</u>	_____	_____	_____
Trustee James McKelvie	<u>X</u>	_____	_____	_____
Trustee Mike Millette	<u>X</u>	_____	_____	_____
Trustee Mike O'Dwyer	<u>X</u>	_____	_____	_____
Trustee Michael Tyrrell	<u>X</u>	_____	_____	_____
President Harry Blecker	_____	_____	_____	_____

APPROVED this 6 day of October, 2015



 Harry Blecker, Village President

(SEAL)

ATTEST: 

 Nicholas Girka, Village Clerk