

**AN ORDINANCE
COMMITTING \$1,052,738 OF THE GENERAL FUND BALANCE
(\$954,498 FOR THE 50% GENERAL FUND RESERVE,
\$50,000 FOR POLICE PENSION, AND
\$72,240 FOR COMPENSATED ABSENCES)
AND
AUTHORIZING THE TRANSFER OF FUNDS
FROM THE GENERAL FUND TO THE CAPITAL PROJECTS RESERVE FUND
PER THE GENERAL FUND BALANCE POLICY
AND
TRANSFERRING \$50,000 FROM THE BUILDING RESERVE FUND TO THE
CAPITAL PROJECTS RESERVE FUND BALANCE AND COMMITTING THESE FUNDS
FOR VILLAGE HALL/POLICE DEPARTMENT FACILITY IMPROVEMENTS**

WHEREAS, the President and Board of Trustees (the “*Corporate Authorities*”) of the Village of Campton Hills, Kane County, Illinois (the “*Village*”), on June 17, 2014, approved a General Fund Balance Policy for the General Fund and a Capital Project Reserve Fund Policy for the Capital Projects Reserve Fund; and,

WHEREAS, as required by the General Fund Balance Policy, the minimum unrestricted fund balance reserve to be committed shall be fifty percent (50%) of the next year’s budgeted expenditures, and

WHEREAS, as also required by the General Fund Balance Policy, upon determining the fund balance reserve, any excess shall be transferred to the Capital Projects Reserve Fund; and

WHEREAS, the Corporate Authorities do hereby desire to commit funds within the General Fund for Police Pension and Compensated Absences Liabilities.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Campton Hills, Kane County, Illinois, as follows:

Section 1. That the above recitals are incorporated herein and made a part hereof.

Section 2. That \$954,498 of the General Fund Balance shall be Committed Fund Balance for the General Fund Reserve.

Section 3. That \$50,000 of the General Fund Balance shall be Committed Fund Balance for Police Pension Liabilities.

Section 4. That \$72,240 of the General Fund Balance shall be Committed Fund Balance for Compensated Absences Liabilities.

Section 5. That \$396,651 of the General Fund Balance shall be transferred to the Capital Projects Reserve Fund.

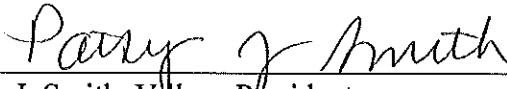
Section 6. That \$50,000 of the Building Reserve Fund Balance shall be transferred to the Capital Projects Reserve Fund and shall be Committed Fund Balance for Village Hall/Police Department Facility Improvements.

Section 7. This Ordinance shall be in full force and effect upon its passage and approval and publication as provided by law. This ordinance shall be published in pamphlet form.

Passed this 17th day of June, 2014 pursuant to a roll call vote as follows:

	AYES	NAYS	ABSENT	ABSTAIN
Trustee Laura B. Andersen	X_____	_____	_____	_____
Trustee Harry Blecker	X_____	_____	_____	_____
Trustee Susan P. George	X_____	_____	_____	_____
Trustee Jim W. Kopec	X_____	_____	_____	_____
Trustee Albert Lenkaitis	_____	_____	X_____	_____
Trustee Mike D. Millette	X_____	_____	_____	_____
President Patsy J. Smith	_____	_____	_____	_____

APPROVED this 20th day of June, 2014



Patsy J. Smith, Village President

(SEAL)

ATTEST:



Juliette Paul, Village Clerk