

Village of Campton Hills

Police Pension Fund

Annual Report for Fiscal Year May 1, 2009 through April 30, 2010

Pursuant to the Illinois Pension Code (40 ILCS 5/3-134) the Police Pension Board of the Village of Campton Hills submits herewith its annual Report to the President and Board of Trustees as follows:

Fund Balance as of April 30, 2009	\$72,100
Payments/Withdrawals	41,416
REVENUES	
Pension Contributions:	
Employee Contributions	\$32,554
Employer Contributions	36,923
Total Pension Contributions	<u>\$69,477</u>
Other Income:	
Interest and Dividend Income	\$1,644
Unrealized Gain	0
Total Other Income	<u>\$1,644</u>
TOTAL REVENUES	<u>\$71,558</u>
EXPENDITURES	\$0
TOTAL EXPENDITURES	<u>\$0</u>
EXCESS of REVENUES OVER EXPENDITURES	<u>\$71,558</u>
Fund Balance as of April 30, 2010	<u>\$101,805</u>

I attest to the completeness and accuracy of the above statement:


Mary Slade, Village Treasurer

12/4/11
Date

Village of Campton Hills
Police Pension Fund
Balance Sheet
April 30, 2010

ASSETS

Cash and Cash Equivalents	\$102,290
Interest Receivable	<u>935</u>

TOTAL ASSETS \$103,225

LIABILITIES

Due to other Funds	\$ 1,420
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FUND BALANCE Restricted	<u>101,805</u>
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LIABILITIES and FUND BALANCE \$103,225

I attest to the completeness and accuracy of the above statement.

<u>Mary Slade</u> Mary Slade, Village Treasurer	<u>12/4/11</u> Date
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CAMPTON HILLS POLICE PENSION FUND
Actuarially Determined Tax Levy

Actuarially determined amount to provide
the employer
normal cost based on the annual payroll of \$60,423
active

participants as of Friday, April 30, 2010.

Percent of employer normal cost to total
annual

salaries of \$313,000 is 19.305%.

Percent of total normal cost to total annual

salaries of \$313,000 is 29.215%.

Amount necessary to amortize the unfunded
accrued

liability of \$13,365 as determined by the
State of Illinois

Department of Insurance over the remaining \$464
37.3096 years

as contemplated by Section 3-127 of the
Illinois Pension Code.

Credit for surplus. \$0

Total suggested amount of Tax Levy to
arrive at

the annual requirements of the fund as
contemplated *\$60,887

by Section 3-125 of the Illinois Pension
Code.

*The above figure is the suggested amount which should be obtained by the fund from the municipality exclusive of any other items of income, such as interest on investments, contributions from participants, etc. These items have already been taken into consideration in arriving at this amount.

Actuarial Information

Funding method used	Entry age normal cost
Amortization method used	Level percentage of payroll in accordance with Section 3-127 of the Illinois Pension Code
Interest rate assumption	7.0%
Mortality rate assumption	1971 group annuity
Decrement assumption other than mortality	Experience tables
Salary progression assumption	5.5%
Status of Social Security in assumption	None

CAMPTON HILLS POLICE PENSION FUND
Valuation Balance Sheet

Showing Assets and Liabilities of the Fund in
Accordance with Actuarial Reserve Requirements
as of April 30, 2010

Net Present Assets			\$101,806
Deferred Assets (Unfunded Accrued Liability)			\$13,365
Total Assets			\$115,171

Liabilities

Reserves for Annuities and Benefits in Force

Present Value of:

Retirement Annuities	0	Individuals	\$0
Disability Annuities	0	Individuals	0
Surviving Spouse Annuities	0	Individuals	0
Minor Dependent Annuities	0	Individuals	0
Deferred Retirement Annuities	0	Individuals	0
Handicapped Dependent Annuities	0	Individuals	0
Dependent Parent Annuities	0	Individuals	0
Total:	0	Individuals	\$0
Accrued Liabilities for Active Members	6	Individuals	\$115,171
Surplus			\$0
Total Liabilities and Surplus			\$115,171

This report is provided to you as part of the Public Pension Division advisory services under Section 1A-106 of the Illinois Pension Code.

Scott J. Brandt
Statistical Services, Public Pension Division
Illinois Department of Insurance

The attained age at time of disability or retirement, gender, annual salary or pension, and completed years of service of each individual participant as of the date of the Valuation Balance Sheet are used in calculating the liabilities of the fund. The actuarial assumptions used in determining the above amounts are based on all of the Article 3 funds in the State of Illinois in aggregate, not on each fund individually. The fund specific information used in the production of this document was provided to the Illinois Department of Insurance by your pension fund board of trustees through the fund's annual statement filing.