

**MINUTES FOR A SPECIAL MEETING
OF THE VILLAGE OF CAMPTON HILLS, IL.
FINANCE COMMITTEE – December 16, 2020 7:00 P.M.**

Virtual Zoom Meeting Due to COVID

Zoom Meeting Link: <https://zoom.us/j/93356345445>

Meeting ID: 933 5634 5445

Call-in number: +13126266799, 93356345445# US (Chicago)

I. Call to Order by Chairman Olson– 7:05 p.m.

II. Roll Call –

Present

Member Pearce
Member Falk
Member O’Dwyer
Member Bruggeman
Treasurer Flakus
Chairman Olson
Liaison Tyrrell
Administrator Searl
Executive Assistant Gregory

Absent

III. Approval of Minutes: Minutes from 9-23-2020, 10-14-2020, and 10-28-2020 will be ready at the next Regular Meeting (January 2021) – **None approved at this time, pending availability.**

IV. Reports

a. Treasurer Report-

November report, 58.3% of the completed.
Sales tax is at 65% of budget, Income Tax is at 66% of its budget, Local use is at 70.8% of budget.
First installment of Electric Aggregation payment was received.
Employee Retro pay was paid out in November of 2020.

b. Village Administrator

-Noted employee response to retro payment was positive and appreciated.
-Noted status of Engineering/Architect Review for 2 draft proposals of space.

V. New Business

a.) Update on CARES Allocation of Funds

-Update provided from Liaison Tyrrell in regards to deposit. Treasurer Flakus discussed money market rates in combination.

b.) Annual Audit Follow-up; Capital Asset Policy

-Chairman Olson discussed the 50,000-dollar capitalization threshold on building improvements, Committee discussed reducing to 5,000 dollars. Final review to occur at January meeting.

c.) Revenue Estimates from the State for FY 2021, and the remainder of 2020

-Chairman Olson discussed an Illinois Municipal Review article relevant to this topic, a copy was sent out by Treasurer Flakus.

d.) FY 2021-2022 Budget Calendar

-Discussed by Treasurer Flakus, noted a proposed Budget and Revenue Projections would be available at the January meeting.

VI. Potential Action Related to New Business

-None

VII. Virtual Public Comments– Limited to 3 minutes per individual

a. An individual may **E-mail** their Public Comment (including full name and question/comment) to rsearl@villageofcamptonhills.org **prior to 4:00 pm on 12-16-20**. Any Public comments emailed in prior to 4:00 p.m. will be read on the record by the Village Administrator or Deputy Clerk during this section of the Open Meeting.

OR

b. An individual can also participate during this section of the meeting by notifying the Meeting Host of their question/comment through the **“Raising Hand,” option within the Zoom platform.**

- First join the meeting, to be admitted.
- Second, find the bottom toolbar option that says “Participants.” Click on **Participants**, which will then open a new window. **If it does not**, you can access this by pressing “Alt U,” on your keyboard as a shortcut.
- Third, in that window, you will be able to see ALL participants in the live meeting. That window will also present 2-3 additional options, including one that reads, **“Raise Hand.”**
- By clicking **“Raise Hand,”** the meeting host will be made aware that you would like to participate, as a blue hand will now appear by your name on the righthand side.
- When it is your turn, the Host will unmute you, and ask you to present your full name and your question/comment to the Board.
- When your time/question/comment is complete, **please remember to click the “Lower Hand,” option.** We thank you.

-No Public in attendance, no public comment submissions were received, as noted by Administrator Searl.

VIII. Motion to Adjourn

Motion made by Member Falk, seconded by Member Bruggeman.

Roll Call:

Member Bruggeman

Member O’Dwyer

Member Falk

Member Pearce

Chairman Olson

Submission:

Minutes Provided by Ashley Gregory, Executive Assistant on 1-27-2021