

FINANCE COMMITTEE MINUTES

CAMPTON HILLS VILLAGE HALL  
40W270 LAFOX ROAD, SUITE B  
CAMPTON HILLS, ILLINOIS

OCTOBER 26, 2016, 7:00 P.M.

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**I. Call to Order.**

The meeting was called to order by Chairman Rieger at 7:04 p.m.

**II. Roll Call.**

Present: Chairman Tom Rieger and Members Village President Harry Blecker, Village Treasurer Taunya Fischer, Tim Pearce.

Absent: Members Village Trustee Michael O'Dwyer, Marc Falk, and Kevin Pretet.

Also in attendance: Interim Administrator Ron Searl

**III. Approval of the May 11, 2016, Minutes**

Member Blecker made a motion to approve the May 11, 2016, minutes; seconded by Member Pearce. Following a voice vote, the motion carried.

**REPORTS**

**IV. Treasurer's Report Ending September 30, 2016.**

Village Treasurer Fischer reviewed the Report Ending September 30, 2016.

**NEW BUSINESS**

**V. FY 2017-18 Budget Calendar**

Interim Administrator indicated to the Committee that he would follow-up the meeting discussion by emailing out to the Committee members the revised FY 2017-18 Budget calendar.

**VI. Finance Committee Meeting Schedule.**

Interim Administrator reviewed the need to change the regular meeting weekday from Tuesdays to Wednesdays. No objections.

**UNFINISHED BUSINESS**

**VII. Bank Identity Controls Update**

Interim Administrator Searl updated the committee on an issue with fraudulent checks. As previously reported the Village has not lost any money. The Positive Pay system that has been used has protected the Village from any checks being sent through the account. This system includes an ACH filter. Further, Chief Hoffman has been in contact with the FBI and given the dollar value of the attempted fraudulent check's they indicated that they would note it but would not be able devote resources to it. They advised that the Village's use of the "Positive Pay" system is the best approach. Changing Banks and accounts would be a "temporary" solution at best as these schemes are frequent and hard to track down.

**VIII. Ten Year Financial Sustainability Report (TYFSR)**

Interim Administrator Ron Searl discussed the Ten Year Financial Sustainability Report that the board would like to see created. Searl indicated that given his recent tenure with the Village he was not certain what the Committee was looking for. Searl distributed

There was a discussion about what the Finance Committee and Village Board are seeking in a TYFSR. Searl stated that he was told that a TYFSR had been developed by staff in the past. Searl further stated that he is searching for a previous version to see how the information was prepared and presented.

**OTHER BUSINESS**

The Committee asked staff to put together a spreadsheet showing the salary cost versus contract cost for the Village Administrator position and the Village Treasurer position.

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**IX. Public Comments**

**X. Adjourn**

Member Pearce made a motion to adjourn at 7:45 p.m.; seconded by Member Blecker. By a voice vote, the motion carried.

Respectfully Submitted By: Ron Searl, Interim Village Administrator



~~Tom Rieger~~, Chairman

4-12-17

Date

