

Campton Hills Police Pension Fund

Regular Quarterly Meeting of the Board of Trustees

July 22, 2015

Meeting held at the Campton Hills Police Department, 40W270 LaFox Rd. SuiteB, Campton Hills, IL. at 2:00 P.M.

President Hoffman called the meeting to order at 2:00pm.

Board Members Present: Dan Hoffman, Randy Johnson , Tom Clark ,Pat McMahan

A motion was made by Tom Clark seconded by Pat McMahan to approve the minutes from the April 15, 2015 meeting. A voice vote was unanimous.

Communications: None

Old Business:

1. Continuing Education

The continuing education of trustees was discussed and it was determined that trustee Johnson will be attending the two day training in St. Charles for their 16 hrs. of continuing education.

New Business:

- 1. INVESTMENT REPORT:** Bill Yocius from Mitchell, Vaught & Taylor presented the investment report. As of 06/30/15 the pension fund had a balance of \$1,143,443. The beginning balance was \$1,087,696 with contributions & withdrawals \$61,346 and a net investment gain of \$(5,999). The fund generated \$5,877 in income. MVT charged a management fee of \$1,360. Total net performance for the fund was -.49 % with fixed income returning -.50% and the equity portion returning -.46%. Asset allocation at the end of the quarter was 90% in fixed income and 10% in equities. MVT also distributed a spreadsheet with all the transactions in the fund from 04/01-06/30. Investment strategies were discussed by MVT in an effort to maximize our return despite the restrictions of 90/10 fixed income to equities investments.

A motion was made by Randy Johnson, seconded by Pat McMahan, to accept the Investment report and accompanying transaction document. A voice vote was unanimous.

2. Annual Report by Treasurer

The annual Treasurer's report for fiscal year 2015 to the Village Board was presented and discussed.

3. Annual Compliance Fee

The invoice for \$179.51 from the IDOI for the annual compliance fee was presented . Tom Clark made a motion for approval to pay the invoice, seconded by Randy Johnson. A voice vote was unanimous.

Closed Session

The board did not enter into a closed session.

Public Comment:

None

The next meeting is scheduled for October 14, 2015 at 2:00 pm at the Campton Hills Police Department.

Adjournment:

A motion was made by Tom Clark, seconded by Randy Johnson to adjourn the meeting at 2:45. PM. A voice vote was unanimous.

Minutes prepared by Dan Hoffman