

Campton Hills Police Pension Fund

Regular Quarterly Meeting of the Board of Trustees

April 13, 2016

Meeting held at the Campton Hills Police Department, 40W270 LaFox Rd. SuiteB, Campton Hills, IL. at 2:00 P.M.

President Hoffman called the meeting to order at 2:00pm.

Board Members Present: Dan Hoffman, Randy Johnson , Tom Clark ,Pat McMahon

A motion was made by Tom Clark seconded by Pat McMahon to approve the minutes from the January 13, 2016 meeting. A voice vote was unanimous.

Communications: None

Old Business: None

New Business:

1. **INVESTMENT REPORT:** Bill Yocius from Mitchell, Vaught & Taylor presented the investment report. As of March 31, 2016 the pension fund had a balance of \$1,329,206. The beginning balance was \$1,273,118 with contributions & withdrawals \$36, 174 and a net investment gain of \$ 19,913. The fund generated \$5,361 in income. MVT charged a management fee of \$1,591. Total net performance for the fund was 1.53 % with fixed income returning 1.77% and the equity portion returning (.66)%.Asset allocation at the end of the quarter was 91.10% in fixed income and 8.90% in equities. MVT also distributed a spreadsheet with all the transactions in the fund from 01/01/2016-03/31/2016. Cumulative return \$70,104. A motion was made by Randy Johnson, seconded by Pat McMahon, to accept the Investment report and accompanying transaction document. A voice vote was unanimous.
2. **Investment Policy Changes**
Amendments in the Specific Investment Goals relating to market index benchmarks was presented to the board by MVT. The changes reflect a broader domestic and international index. A motion to accept the updated investment policy was made by Tom Clark, seconded by Pat McMahon. A voice vote was unanimous. Bill Yocius advised that as soon as he gets a signed copy he would send the amended policy to the DOI and return a signed copy to the pension board.
3. **2016 Election of Active Board Members**
The election of active board members was held on 03/14/2016. Both Randy Johnson and Dan Hoffman each received 6 votes to be retained on the board.
4. **Annual Training**
Annual training of board members was discussed. It was determined that if economically feasible, the fund would become members of THE Illinois Public Pension Advisory Committee IPPAC for the purposes of training. Member boards get a reduced price on training. Additionally, Tom Clark and Pat McMahon will be participating in the 8 hr. Ethics training course offered on line through IPPAC. The cost to attend that training is \$175 if a member of IPPAC or \$250 if not a member. Randy Johnson will be attending the Winter Training Seminar on December 2, 2016 in Hoffman Estates. A motion to join IPPAC if feasible was made by Randy Johnson, seconded by Pat McMahon. A voice vote was unanimous.

Closed Session

The board did not enter into a closed session.

Public Comment:

None

The next meeting is scheduled for July 13, 2016 at 2:00 pm at the Campton Hills Police Department.

Adjournment:

A motion was made by Pat McMahon, seconded by Tom Clark to adjourn the meeting at 3:05 PM. A voice vote was unanimous.

Minutes prepared by Dan Hoffman

AP Prep
07/13/2016