

Campton Hills Police Pension Fund

Regular Quarterly Meeting of the Board of Trustees

April 12, 2017

Meeting held at the Campton Hills Police Department, 40W270 LaFox Rd. SuiteB, Campton Hills, IL. at 2:00 P.M.

President Hoffman called the meeting to order at 2:00pm.

Board Members Present: Dan Hoffman, Randy Johnson, Tom Clark,

Also Present: Treasurer Tanya Fischer, Bill Mair (public)

Absent: Pat McMahon

A motion was made by Tom Clark seconded by Randy Johnson to approve the minutes from the January 11, 2017 meeting. A voice vote was unanimous.

Communications: None

Old Business:

New Business:

- 1. INVESTMENT REPORT:** Bill Yocius from Mitchell, Vaught & Taylor presented the investment report. As March 31, 2017 the pension fund had a balance of \$1,652,805. The beginning balance was \$1,532,126 with net investment gain of \$ 16,178 The fund generated \$7,804 in income. MVT charged a management fee of \$1,914. Total net performance for the fund was 1.00 % with fixed income returning .43% and the equity portion returning 6.04%. Asset allocation at the end of the quarter was 89.8% in fixed income and 10.2% in equities. MVT also distributed a spreadsheet with all the transactions in the fund from 01/01/2017-03/31/2017. Net investment gain from inception of 03/31/2011 is \$75,449 with a net annualized return of 1.88% and cumulative return of 11.85%. A motion was made by Tom Clark, seconded by Randy Johnson, to accept the Investment report and accompanying transaction document. A voice vote was unanimous.
- 2. Resignation of Full-Time Police Officer Andy Oparyk**
It was noted that Andy Oparyk resigned from his position as a full-time police officer 03/06/2017. Oparyk's contributions are still in the police pension fund. Andy served, for pension purposes from 09/01/2015-08/30/2017.
- 3. New Pension Application-Tom Blincoe**
Tom Blincoe, who will be sworn in as a full-time police officer on 04/19/2017, submitted his application for the CHPD Pension Fund. A motion was made by Randy Johnson to accept the pension application pending Blincoe's securing the full-time police position on 04/19/2017. The motion was seconded by Tom Clark. A voice vote was unanimous.

Closed Session

The board did not enter into a closed session.

Public Comment:

None

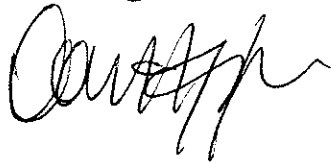
The next scheduled meeting is July 12, 2017 at 2:00 pm.

Adjournment:

A motion was made by Tom Clark, seconded by Randy Johnson to adjourn the meeting at 2:25 PM. A voice vote was unanimous.

Minutes prepared by Dan Hoffman

APPROVED 7/12/17

A handwritten signature in black ink, appearing to read "Dan Hoffman", written in a cursive style.