

**MINUTES FOR THE SPECIAL JOINT MEETING OF THE
CORPORATE AUTHORITIES OF THE VILLAGE OF CAMPTON HILLS
AND THE VILLAGE OF CAMPTON HILLS FINANCE COMMITTEE**

**JANUARY 25, 2017
7:00 P.M.**

**CAMPTON TOWNSHIP COMMUNITY CENTER
5N082 OLD LAFOX ROAD
CAMPTON HILLS, ILLINOIS**

1. Call to Order

President Blecker called the meeting to order at 7:08pm

2. Roll Call

Clerk Girka Called the Roll:

Trustees Present: President Blecker, Trustee Andersen, Trustee McKelvie, Trustee O'Dwyer, Trustee Tyrrell, Trustee Millette (arrived at 7:21pm)

Absent: Trustee George

Finance Committee Members Present: Greg Bruggeman, Mark Falk, President Blecker, Trustee O'Dwyer, Treasurer Fischer

Absent: Tim Pearce, Kevin Pretet

Also Present: Administrator Searl, Clerk Girka

3. Pledge of Allegiance

President Blecker led the Board, Committee, and audience in the Pledge of Allegiance

4. Public Comments

None

5. Discussion of the FY 2018 Budget –Revenues

- Administrator Searl opened the Meeting with a brief overview of the process moving forward, and shared how each committee has been invited to take part in the process. The Finance Committee is the first to attend.
- Trustee Tyrrell commented on how he appreciates the input of members to better direct budget discussions.
- Trustee Tyrrell asked finance members to share any challenges they have faced.
 - Mark Faulk stated that there has been good direction, especially since President Blecker and Trustee O'Dwyer have been present at Meetings.
- Trustee O'Dwyer commented that he would like to see the Finance Committee come before the Board on a quarterly basis and requested they put together a 10 year financial forecast report.
- Trustee O'Dwyer shared his concerns about the long term financial solvency if the same consistent conservative budget policies are not put in place and adhered to.
- Trustee O'Dwyer voiced concern over the Police Pension funding. Due to the state statute control over how the Police Pension fund is allowed to invest, any shorts in funding becomes the responsibility of the Village to make up the difference.
- Numerous attendees voiced willingness to examine and try to help the Police Pension fund any way possible.
- Trustee Millette shared what he learned at Metro West about the need to remain diligent in fully funding all pension funds.

- Trustee O'Dwyer suggested the Village implement an investment policy of its own, and suggested Administrator Searl work with the Finance Committee on internal controls.
 - Trustee Andersen suggested the Finance Committee review the Village's Comprehensive Plan to better understand the residents' desires.
 - Administrator Searl delivered a power point presentation for all of those present.
- a. Revenue Sources
Administrator Searl and Treasurer Fischer covered all revenues sources that the Village derives income from.
 - b. Projected FY 2017-18 Revenues -- Numbers, Historical Trends and Philosophy
Administrator Searl and Treasurer Fischer presented numerous materials to better explain and outline these topics.
 - c. Budget Development Philosophy -- Open Discussion Board and Committee Discussion
Village Board and Finance Committee engaged in a discussion about all matters regarding the Village's current and potential future funding sources.
- Resident Jon Olson, who will soon be appointed as a member of Finance Committee, introduced himself and gave a brief description of his background.

6. Motion to adjourn the Meeting at 8:32pm made by Trustee Tyrrell; seconded by Trustee Andersen

Voice Vote:

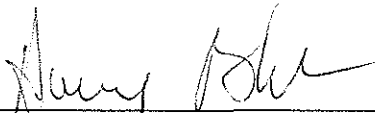
5-Ayes

0-Nays

Motion Carried.

Meeting adjourned at 8:32pm

Approved this 7 day of February, 2017.



Harry Blecker, Village President



Nicholas Girka, Village Clerk