

**MEETING MINUTES OF THE  
VILLAGE OF CAMPTON HILLS FINANCE COMMITTEE  
January 22, 2020 7:00 P.M.**

**CAMPTON HILLS VILLAGE HALL  
40W270 LAFOX ROAD, SUITE B  
CAMPTON HILLS, IL. 60175**

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**I. Call to Order**

Chairman Pearce called the meeting to order at 7:04 p.m.

**I. Roll Call**

<b>Present</b>	<b>Absent</b>	<b>Also Present</b>
Chairman Pearce	Member O'Dwyer	Treasurer Flakus
Member Falk	Member Bruggeman	President Tyrrell (L)
Member Olson		Admin. Ron Searl

**II. Motion to approve Regular Minutes from August 8, 2019.**

Motion made by O'Dwyer, Seconded by Falk.

Voice Vote: [AYES: 3] [NAYES: 0] [ABSENT: 2] Motion **CARRIED**

**III. Treasurers Report:**

- a. Includes twenty-six-page report identifying current fiscal year through December of 2019. Within 26-page report are balance sheets, income statements, LGDF, K-9 revenues, and charts specifying where money comes from and where money goes.
- b. Starting on page 13 of 26 is fiscal year 2020 projections. Line item 10-43-10 is currently "court fines," has been broken down into actual and specific costs, i.e. supervision costs, etc.
- c. Electric aggregation revenue timing difference- Prior company gave us one annual lump sum payment; New company provides monthly payment.
- d. Treasurer Flakus explained to committee how future projections are made line by line.
- e. The Village President informed the Finance Committee that the Comcast litigation has been settled, in favor of the Village. President Tyrrell notified the committee that the payment from Comcast is anticipated at the end of February (2020), in a net sum of \$288,644. Treasurer Flakus noted that this is not currently incorporated in the budget but will be when it is received. She also noted that half of that total is in a committed fund, as it was undetermined previously if the Village would owe Comcast any money.

*\*Actual amount paid by Comcast is \$283,644.44 (noted by Ashley Gregory 2-25-2020, as Comcast check was received)*

- f. Discussion regarding K-9 expenditures and revenues, between page 16 and 24. Noted this was separated from the main police line item, as it was skewing the Police Department budget.
- g. Noted on the next budget, Police Salary line item will be broken down further by MTO time, comp time, overtime, etc. President Tyrrell noted that there was a large draw from the Part-Time, overtime fund due to being down one Full-Time Officer for over 6 months. President Tyrrell noted that filing the Full-Time Officer position would save the Village roughly \$10,000 annually, versus depending on part-time Officers to fill openings on the current schedule.
- h. President Tyrrell informed the Committee that he interviewed an individual who is a former Actuary, for the vacancy on the Police Pension Board, noted that individual should be appointed at the next Village Board meeting (2-4-2020).
- i. Police Pension/State Pension discussed extensively. Discussed annual return for 2019. Noted by Committee "If our distributions exceed contributions plus performance then it's a slippery slope." Treasurer Flakus noted the State's Actuarial funding recommendation is always less than what an independent Actuarial would tell you to do; and thus, to always fund for more.
- j. President Tyrrell noted he has asked Treasurer Flakus for a midterm budget which has never been done previously. President Tyrrell noted she has done a fantastic job thus far.

**IV. Administrator Report:** None provided by Administrator Searl

**V. Unfinished Business:**

- a. Chairman <sup>Pearce</sup>~~Pierce~~ noted the Village Board is scheduled to have a Budget Workshop Meeting on 3-5-2020. Chairman ~~Pierce~~ noted if that meeting is moved to 3-12-2020 he will not be able to attend and asked if anyone else would be able to substitute in his place. Pearce

**VI. New Business:**

- a. New AR Module. Trustee Flakus noted she is meeting with Vanessa Quail (Building and Zoning) and Chief Millar (Police) within the next week to discuss this. Rebekah noted this module/manual was very time consuming up front; but noted this new module has less room for error.
- b. Administrator Searl discussed the Village Boards recent approval of MCOA (Municipal Collections of Agency), to outsource debt collections. Administrator Searl noted a meeting was held at the Village Hall with MCOA the week prior to discuss the current debt of 15,000 owed to the Village for outstanding fines, tickets, etc. The Committee asked what the "cut" would be for MCOA. He noted that their "cut" would be added onto what the Village is seeking to collect. Thus, the Village would receive 100 percent of debt owed, and MCOA would add on their cost to total billed to individual with such debt.
- c. Treasurer Flakus noted the collection agency will be able to follow-up more thoroughly with individuals who have debts owed to the Village. President Tyrrell noted it is essentially no cost to the Village and thus made sense to obtain.

**VII. Public Comments**  
None

**VIII. Motion to adjourn the meeting at 8:02 pm** made by Member Falk; seconded by Member Olson.

Voice Vote:      [AYES: 3]      [NAYES: 0]      [ABSENT: 2]      Motion **CARRIED**

Submitted:

Ashley Gregory  
Executive Assistant

APPROVED on this 26<sup>th</sup> day of February 2020.



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Timothy Pierce – Chair of Finance Committee

*Pierce*

