

**MINUTES FOR THE SPECIAL JOINT MEETING OF THE CORPORATE
AUTHORITIES, THE FINANCE AND PUBLIC WORKS COMMITTEES OF THE
VILLAGE OF CAMPTON HILLS**

January 8, 2019 7:00 P.M.
 Congregational United Church of Christ
 40W451 Fox Mill Blvd. (Lower Level)
 Campton Hills, IL

1. **CALL TO ORDER** - President Blecker called the meeting to order at 7:02 p.m.
2. **ROLL CALL** – Acting Clerk Searl called the Roll:

Corporate Authorities

<i>Present</i>	<i>Absent</i>	<i>Also Present</i>
Trustee George	Clerk Quail	Administrator Searl
Trustee O’Dwyer*	Trustee Girka	Treasurer Henry
Trustee Tyrrell		
Trustee Millette (arrived 7:07pm)		
Trustee White Eagle		
President Blecker**		

Finance Committee

<i>Present</i>	<i>Absent</i>	<i>Also Present</i>
Chair Pearce	Member Bruggeman	
Member Olson	Member Falk	
*Trustee Member		
**Liaison		

Public Works Committee

<i>Present</i>	<i>Absent</i>	<i>Also Present</i>
Chair Boveri	Member Schult	
Member Lerario	Member Zwier	
Secretary Bushnell		

Others in Attendance:

Charlie, Cappell, 6N812 Logacre Drive
 Scott Eveland, Campton Township Highway Department.

3. **PLEDGE OF ALLEGIANCE** - President Blecker led all those present in the Pledge of Allegiance.
4. **Ten-Year Fund by Fund Revenue and Expenditure Projections with special emphasis on Capital Projects and Police Pension Fund**

Administrator Searl introduced Treasurer Henry who distributed a Ten-Year fund by fund revenue and expenditure projection. Treasurer Henry explained the methodology and assumptions behind the year by year projections. Then Treasurer Henry opened it up to questions from the Village Board and various committee members.

Trustee O'Dwyer expressed concern that the projection methodology used will compound the future numbers will not be as accurate as they should be. Trustee O'Dwyer suggested to Treasurer Henry that she look at certain expenses and revenue in "like-kind" groups and modify the expenses higher to reflect more realistic cost changes and reduce certain revenue groups that more accurately reflect real world factors.

Trustee White-Eagle inquired what types of major future expenses have been considered in the Ten-Year fund by fund projection. The type of expenses that are not annual, but more sporadic but essential.

Trustee O'Dwyer asked when will the Village finish paying off the Village Hall Debt certificates? President Blecker stated that the last payment will be in a couple of years. Trustee O'Dwyer then asked if we have considered setting aside moneys for the eventual replacement of the some the buildings more expensive systems like the HVAC systems?

Finance Committee Chair Pearce stated that projections are useful and can be looked at a number of ways but the "bottom line" is that the Village needs to do eventually increase revenue. Trustee O'Dwyer countered that he believes that raising revenue is not necessary and the Village needs to continue to effectively manage its costs.

Public Works Committee member Lerario suggested that the Village should look for opportunities to grow revenues through "expansion" that will impact "per capita" revenues and result from some growth and development.

Trustee O'Dwyer stated that he believes you can never build enough reserves for the extreme catastrophic event. This is not what the Village can prepare for with it's reserves.

Trustee Tyrrell acknowledged that the Village Board can't tell the Police Pension Board what to do with investments but there is room for improvement that the Pension Board can work towards.

The attendees discussed the need to develop a long-term plan to systematically improve the Village's roadway system. Currently, the Village is only able to afford to repave about 2 miles of road per year. When the Village was incorporated, the Village was able to repave about 5 to 6 miles of road per year; but as time moved on, and costs increase, the amount the Village budgets for road repairs does not cover as many miles as it has in previous years.

In order to increase the annual amount of roadway paved annually, Public Works Chair Boveri stated that he believes the Village will need to look at some form of additional revenue.

Trustee Tyrrell stated that before decisions on revenue can be made, the Village will need to complete an analysis of the current conditions. Administrator Searl stated that the Village's Engineer, HR Green, has discussed this with the Village's Public Works Committee and is working on putting together a work order the Village can consider that will assist in the needed road analysis and inventory.

The Board and Committee members discussed various ways to try and increase the Village's road resurfacing contribution to combine with the Campton Township Highway Department to increase the length of road to be resurfaced.

The Board and Committee members discussed the Police Pension Fund money managers. Finance Committee Chair Pearce stated that he has spent a great deal of time looking at the Police Pension Fund financials, their investment financials and the money manager's effort with a very

critical eye. And given the monies available for investment, Chair Pearce thinks the current investment manager has done a pretty job on behalf of the Police Pension Fund.

Trustee O'Dwyer stated that he thinks the question is that once the Police Pension fund exceeds \$2.5 million in assets, what kind of investment returns will be needed in combination with Village and participant contributions to offset the retirees draws to make the Pension Fund self-sustainable. Chair Pearce agreed that this is the most important question.

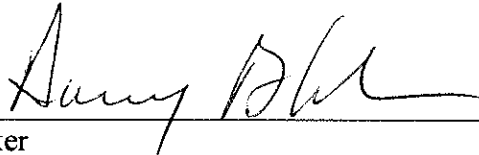
Trustee O'Dwyer commented to Chief Millar that he would like a message relayed to the Police Pension Board members that the Village Board would like to continue to encourage better communication between the Police Pension Board and the Village Board so that contributions and investments are maximized to the benefit of interested parties.

The Village Board and Committee members discussed the ten-year projections of the Motor Fuel Tax (MFT) Fund and the Road and Bridge Fund. Trustee O'Dwyer asked if the MFT revenue is expected to grow? There was discussion about the affect that Hybrid and Green vehicles will impact MFT revenues and what the State is attempting to do to offset anticipated reduction in MFT by the purchase of less carbon based fueled vehicles.

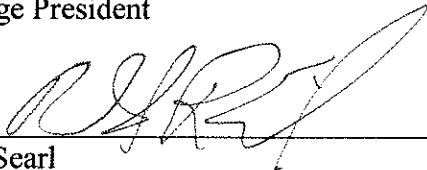
5. **MOTION TO ADJOURN THE MEETING at 8:59**, made by Trustee White-Eagle; and seconded by Trustee Millette.

Voice Vote: [AYES: 5] [NAYES: 0] [ABSENT: 1] Motion **CARRIED**

Approved this 19th day of February, 2019



Harry Blecker
Village President



Ron Searl
Acting Village Clerk