

**VILLAGE OF CAMPTON HILLS
FY 2021 BUDGET
MAY 1, 2020 - APRIL 30, 2021**



VILLAGE PRESIDENT

Michael Tyrrell

VILLAGE BOARD OF TRUSTEES

*Wendy K. White Eagle
Sue George*

*Darlene Bakk
Mike Millette*

*Michael O'Dwyer
James McKelvie*

VILLAGE CLERK

Lynn Baez

ADMINISTRATION

*Ron Searl
Steve Millar
Rebekah Flakus
Ashley Gregory*

*Village Administrator
Chief of Police
Treasurer
Executive Administrative Assistant*

FINANCE COMMITTEE

*Timothy Pearce, Chair
Gregg Bruggeman*

*Michael Tyrrell
Mark Falk
Jon Olson*

*Michael O'Dwyer
Rebekah Flakus*

There are eight methods available to balance a budget and the following diagram illustrates the various techniques

Eight Ways to Balance a Budget

1	Revenues	=>	Expenditures						
2	Revenues	+	Fund Balances	=>	Expenditures				
3	Revenues	+	Transfers	=>	Expenditures				
4	Revenues	+	Interfund Loans	=>	Expenditures				
5	Revenues	+	Fund Balances	+	Transfers	=>	Expenditures		
6	Revenues	+	Transfers	+	Interfund Loans	=>	Expenditures		
7	Revenues	+	Fund Balances	+	Interfund Loans	=>	Expenditures		
8	Revenues	+	Fund Balances	+	Transfers	+	Interfund Loans	=>	Expenditures

VILLAGE OF CAMPTON HILLS, IL
 REVENUES & EXPENDITURES WITH COMPARISON TO BUDGET
ANNUAL BUDGET
 WORKSHEETS

POLICE PENSION FUND

<u>ACCOUNT #</u>	<u>ACCOUNT NAME</u>	<u>BUDGET DESCRIPTION</u>	<u>FY2021 BUDGET</u>
POLICE PENSION FUND EXPENDITURES			
65-00-4200	Retiree Pensions Paid	Includes 3% COLA Increase for 1/1/2021 through 4/30/2021	\$ 89,359
65-00-4414	Transfer out of plan	Contributions to another Police Department or Compatible Service Plan when employee resigns	-
65-00-5490	Other Prof Services	Accounting Services - Lauterbach & Amen	7,500
65-00-5630	Training & Registration	Training for Trustees	1,300
65-00-5940	C Schwab Fees & Charges	Quarterly fees and bank charges for pension accounts	9,000
			-
TOTAL POLICE PENSION FUND EXPENDITURES			\$ 107,159
NET REVENUE OVER EXPENDITURES			\$ 0