

## Campton Hills Police Pension Fund

### Quarterly Regular Meeting of the Board of Trustees

July 8, 2020

Meeting held at the Campton Hills Police Department, 40W270 LaFox Rd. Suite B, Campton Hills, IL. at 2:00 P.M.

- I. **Call to Order:** President Hoffman called the meeting to order at 2:00 pm.
- II. **Roll Call:** Board Members Present: Dan Hoffman, Randy Johnson, Tom Blincoe, Bill Mair  
Absent: Tom Clark
- III. **Approval of Minutes:** A motion was made by Bill Mair, seconded by Tom Blincoe to approve the minutes from the January 8, 2020 meeting. A voice vote was unanimous.
- IV. **Communications:** None
- V. **Old Business:**  
None
- VI. **New Business:**
  - A. **INVESTMENT REPORT:** Robert Osmanski from Mitchell, Vaught and Taylor appeared to present the investment report. As of June 30, 2020, the pension fund had a balance of \$3,242,178. The beginning balance was \$2,901,998, with net investment gain of \$245,549 and contributions & withdrawals of \$94,630. The fund generated \$14,377 in income. MVT charged a management fee of \$3,402 for the quarter. Total net performance for the fund was 8.33% with fixed income returning 1.15% and the equity portion returning 21%. Average yield to maturity on the fixed income portion of the assets was .42%. MVT also distributed a spreadsheet with all the transactions in the fund from 04/01/20-06/30/20. Net investment gain from inception of 03/31/2011 is \$382,579 with a net annualized return of 2.55% and cumulative return of 31.93%. A motion to accept the investment report was made by Randy Johnson, seconded by Bill Mair. A roll call vote was unanimous for acceptance.
  - B. **Discussion and action to approve on update to investment policy on sustainability factors**  
Mitchell, Vaught and Taylor amended the investment policy to include the Illinois state mandated policy on sustainability factors in investments. A motion was made to accept the new amended investment policy by Randy Johnson, seconded by Tom Blincoe. A roll call vote was unanimous.
  - C. **Discussion and action to approve pension payables from 01/01/-06/30/20**  
Pension expenses totaling \$54,421.32 were presented by Treasurer Flakus for the 1<sup>st</sup> and 2<sup>nd</sup> quarter. A motion was made by Tom Blincoe, seconded by Randy Johnson to approve the pension payables as presented by the treasurer. A roll call vote was unanimous.
  - D. **Discussion and action on pension application from Officer Kucik**  
A motion was made by Tom Blincoe, seconded by Randy Johnson, to approve Officer Kucik's pension application. A roll call vote was unanimous.
  - E. **Approval of state pension funds compliance fee**  
This item was approved in item C.
  - F. **Discussion and approval of Treasurer's Annual Report**

A motion to accept and approve the Treasurers annual report was made by Bill Mair, seconded by Tom Blincoe. A voice vote was unanimous.

**G. Pension election results**

Pursuant to the April 8, 2020 election, Randy Johnson and Tom Blincoe won the active trustee positions and Daniel Hoffman won the beneficiary representative trustee. A motion was made by Tom Blincoe, seconded by Randy Johnson, to accept the election results. A roll call vote was unanimous.

**H. Discussion and selection of board officers:President, Vice-President, Secretary, Asst. Secretary**

The slate of officers President:Dan Hoffman, Vice-President:Tom Clark, Secretary:Randy Johnson, Assistant Secretary:Bill Mair, were nominated by the board. A motion to approve the nomination for the offices was made by Tom Blincoe, seconded by Bill Mair. A roll call vote was unanimous.

**I. Mandatory training**

Mandatory training was discussed. Dan Hoffman advised that he has attempted to reach out several times to IPPAC with negative results. He will attempt to reach out to IPPAC to secure training for the board.

**VII. Closed Session**

The board did not enter into a closed session.

**Public Comment:**

No Comment

The next scheduled meeting for October 14, 2020 at 2:00 pm.

**Adjournment:**

A motion was made Bill Mair, seconded by Tom Blincoe to adjourn the meeting at 3:00 pm. A voice vote was unanimous for approval.

Minutes prepared by Dan Hoffman

Approved 10/14/2020  
