

Campton Hills Police Pension Fund

Quarterly Regular Meeting of the Board of Trustees

October 14, 2020

Meeting held at the Campton Hills Police Department, 40W270 LaFox Rd. Suite B, Campton Hills, IL. at 2:00 P.M.

- I. **Call to Order:** President Hoffman called the meeting to order at 2:00 pm.
 - II. **Roll Call:** Board Members Present: Dan Hoffman, Randy Johnson, Tom Blincoe, Bill Mair, Tom Clark
 - III. **Approval of Minutes:** A motion was made by Tom Blincoe, seconded by Bill Mair to approve the minutes from the July 8, 2020 meeting. A voice vote was unanimous.
 - IV. **Communications:** None
 - V. **Old Business:**
None
 - VI. **New Business:**
 - A. **INVESTMENT REPORT:** Robert Osmanski from Mitchell, Vaught and Taylor appeared to present the investment report. As of September 30, 2020, the pension fund had a balance of \$3,336,443. The beginning balance was \$3,242,178, with net investment gain of \$116,814 and contributions & withdrawals of \$(22,549). The fund generated \$10,731 in income. MVT charged a management fee of \$3,742 for the quarter. Total net performance for the fund was 3.61% with fixed income returning .02% and the equity portion returning 8.9%. Average yield to maturity on the fixed income portion of the assets was .39%. MVT also distributed a spreadsheet with all the transactions in the fund from 07/01-09/30/2020. Net investment gain from inception of 03/31/2011 is \$499,391 with a net annualized return of 2.86% and cumulative return of 36.84%. A motion to accept the investment report was made by Tom Clark, seconded by Randy Johnson. A roll call vote was unanimous for acceptance.
 - B. **Discussion and action to approve pension payables from 07/01-09/20/2020**
A motion to pay Pension payable expenses totaling \$27,453.73 was made by Tom Blincoe, seconded by Bill Mair. A voice vote was unanimous for acceptance
 - C. **Discussion and action on pension application from Officer Scott Coryell**
The application to join the pension fund from Officer Scott Coryell was discussed. A motion to approve the application was made by Tom Clark, seconded by Bill Mair. A roll call vote was unanimous for acceptance.
 - H. **Mandatory training**
Mandatory training was discussed. Dan Hoffman advised that he has attempted to reach out several times to IPPAC with negative results. He will attempt to reach out to IPPAC to secure training for the board.
- VII. **Closed Session**
The board did not enter into a closed session.

Public Comment:

No Comment

The next scheduled meeting for January 6, 2021 at 2:00 pm.

Adjournment:

A motion was made by Tom Blincoe, seconded by Tom Clark to adjourn the meeting at 3:00 pm. A voice vote was unanimous for approval.

Minutes prepared by Dan Hoffman