

Campton Hills Police Pension Fund
Quarterly Special Meeting of the Board of Trustees

January 6, 2021

Meeting held at the Campton Hills Police Department, 40W270 LaFox Rd. Suite B, Campton Hills, IL. at 2:00 P.M.

- I. **Call to Order:** President Hoffman called the meeting to order at 2:00 pm.
- II. **Roll Call:** Board Members Present: Dan Hoffman, Randy Johnson, Tom Blincoe, Bill Mair, Tom Clark
- III. **Approval of Minutes:** A motion was made by Tom Clark, seconded by Bill Mair to approve the minutes from the October 14, 2020 meeting. A voice vote was unanimous.
- IV. **Communications:** None
- V. **Old Business:**
 - A. On-going training certification
Tom Blincoe and Randy Johnson advised that they have completed the annual training. Bill Mair is in the process of the 16 hr. new board member training. Tom Clark advised that he has not heard anything back from IPPAC but will further contact them to see if they can set his training up.
- VI. **New Business:**
 - A. **INVESTMENT REPORT:** Robert Osanski from Mitchell, Vaught and Taylor appeared, to present the investment report. As of December 31, 2020, the pension fund had a balance of \$3,544,446. The beginning balance was \$3,336,443, with net investment gain of \$199,711 and contributions & withdrawals of \$8,293. The fund generated \$16,301 in income. MVT charged a management fee of \$3,836 for the quarter. Total net performance for the fund was 5.95% with fixed income returning (.08)% and the equity portion returning 14.15% Average yield to maturity on the fixed income portion of the assets was .41%. MVT also distributed a spreadsheet with all the transactions in the fund from 09/01-12/31/2020. Net investment gain from inception of 03/31/2011 is \$699,104, with a net annualized return of 3.89% and cumulative return of 45.16%. A motion to accept the investment report was made by Tom Blincoe, seconded by Tom Clark. A roll call vote was unanimous for acceptance.
 - B. **Discussion and action to approve pension payables from 10/01-12/31/2020**
This item was tabled until the April meeting as they were not available at the time.
 - C. **Discussion and action on 3% annual pension increases:**
 1. **Daniel Hoffman**
 2. **Robert Reichardt**A motion to approve the 3% annual pension increases was made by Tom Clark, seconded by Randy Johnson. A roll call vote was unanimous with Daniel Hoffman abstaining.
 - D. **Meeting dates for 2021**
Meeting dates for 2021 and January 2022 were set for April 14, July 14, October 13 and January 12, 2022. A motion to approve the meeting dates was made by Tom Blincoe, seconded by Randy Johnson. A voice vote was unanimous.

VII. Potential Action Pertaining to New Business Items

VIII. Closed Session.

The board did not enter into closed session.

Public Comment:

No Comment

The next scheduled meeting for April 14, 2021 at 2:00 pm.

Adjournment:

A motion was made by Tom Clark, seconded by Randy Johnson to adjourn the meeting at 3:00 pm. A voice vote was unanimous for approval.

Minutes prepared by Dan Hoffman